

## **HAVANT BOROUGH COUNCIL**

At a meeting of the Cabinet held on 22 February 2017

Present

Councillor Cheshire (Chairman)

Councillors Bains, Pike, Briggs, Guest, Turner and Wilson

### **59 Apologies for Absence**

None.

### **60 Declarations of Interests**

None.

### **61 Revenue and Capital Budget 2017/18**

The Leader presented a report to Cabinet setting out the proposed revenue and budget, reserves and balances, treasury and prices for services for 2017/18 that had been updated since the last meeting of the Cabinet held on 8 February to take into account further consultations with all members of the Council with regard to property investment.

(A) RESOLVED that:

- (1) the allocation of £285,000 for Havant Leisure Centre Lifecycle Works in 2017/18 as set out in Appendix B to the Cabinet report be removed and that the Cabinet Lead be authorised to continue negotiations with Horizon Leisure Trust;
- (2) the allocation of £418,000 for the provision of a new cemetery in the MDA as set out in Appendix B to the Cabinet report be deferred pending consideration of a full business case; and
- (3) the allocation of £61,000 for External Poster Frames as set out in Appendix B to the Cabinet report be deferred pending consideration of a full business case.

(B) RECOMMENDED to full Council that:

- (1) Council notes that, due to the removal of investment property income, there is a requirement to drawn down £250,000 from the General Fund in 2017/18 as set out in paragraph 3.2 in the Cabinet report;

- (2) Council approves the proposed Revenue & Capital Budgets for 2017/18, including a Council Tax rate of £192.78 at Band D, representing a 0% increase on the current charge and continuing the Council's freeze on its portion of the Council Tax since 2009/10; and
- (3) Council approves the Treasury Management Strategy and Prudential indicators, and the Prices for Services.

**The meeting commenced at 2.00 pm and concluded at 2.09 pm**

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**Chairman**